



Skyform signs agreement to invest in ISATEC, the pre-eminent ASEAN enterprise observability and AI-first digital services partner

Singapore, 1st September 2026 – Skyform, a leading Asia-Pacific (APAC) digital and AI transformation group, today announced that it has signed a definitive agreement to acquire a controlling stake in ISATEC Sdn Bhd (“ISATEC”, or “the Company”), Southeast Asia’s largest independent enterprise observability solutions provider and Malaysia’s leading AI-enabled digital services team.

The transaction will see Skyform acquire its stake from ISATEC’s founding management shareholders and VSTECS Berhad, a leading ICT distribution group listed on the Main Market of Bursa Malaysia Securities Berhad. The partnership brings together ISATEC’s market-leading capabilities with Skyform’s growing regional platform, providing a strong foundation to scale ISATEC’s observability, AI, cybersecurity and digital transformation solutions across the APAC market.

Headquartered in Petaling Jaya, Malaysia, ISATEC serves major financial institutions, government-linked organisations and global enterprises, with many customer relationships extending over a decade. The Company is Southeast Asia’s leading independent Dynatrace partner and a multiple-time recipient of Dynatrace’s APAC Partner of the Year award, reflecting its longstanding leadership in enterprise observability. As enterprises accelerate the adoption of agentic AI, observability – the practice of understanding the internal state of software, systems, and agents – is increasingly critical to governing and securing complex digital environments.

ISATEC’s extensive domain knowledge in observability is complemented by ISATEC Digital, Malaysia’s leading AI-enabled digital services team, which enables enterprises to accelerate digital transformation via agentic AI adoption. Together, these capabilities enable customers to safely embed AI deep into the operational fabric of the organisation where agentic systems operate alongside humans as a permanent workforce layer – driving measurable gains in efficiency, intelligence, scalability and decision speed.

Following the transaction, ISATEC’s leadership team of Datuk Alvin Yuen, Lim Fun Jin, Tan Wai Ho and Alan Yong will remain significant shareholders and continue to lead the Company through its next phase of growth. With the support of Skyform’s regional platform and the broader SeaTown network, ISATEC plans to bring its proven capabilities and homegrown Malaysian technology talents to a broader APAC market.

Yuan En Lim, Founder and CEO, Skyform, said, “We are incredibly privileged to have the opportunity to partner with ISATEC’s exceptional leadership and team members. Datuk Alvin, Fun Jin, Wai Ho, and Alan strike a rare balance of experience and innovation, technical depth and commercial excellence. The business they have built is already a trusted strategic partner to top-tier enterprises, and is now remarkably well-positioned to support and influence the next leg of AI

adoption. Together we look forward to realising long-term, enduring value for ISATEC's and Skyform's customers with next generation execution."

Datuk Alvin Yuen, Executive Director of ISATEC, said, "As we enter our next phase of growth, we are excited to welcome Skyform as our new strategic shareholder. We see this partnership as a strong fit for the future of the company. With Skyform's resources, capabilities and wider market network, we will be in a stronger position to expand our service offerings, reach new markets and bring greater value to our customers.

We are very excited about what lies ahead and believe this partnership will create significant opportunities for our customers, our people and the business as a whole.

As we embark on this next chapter, we would like to express our sincere appreciation to VSTECS Berhad for their partnership and support over the years. Their contribution has played an important role in ISATEC's journey and in helping us build the company to where it is today, and we are grateful for the journey we have shared together."

About Skyform

Skyform was founded in 2024 with the vision to be APAC's next-generation digital and AI transformation platform. Headquartered in Singapore, Skyform specialises in advising, implementing, and building cutting-edge technology solutions for enterprises across the region. Skyform is backed by SeaTown Private Capital Master Fund, a private equity fund managed by SeaTown Holdings International Pte. Ltd. ("SeaTown"). SeaTown is a leading Asia-focused alternative investment firm owned by Sevia Holdings, Temasek's main asset management group.

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